



सत्यमेव जयते

INDIA NON JUDICIAL

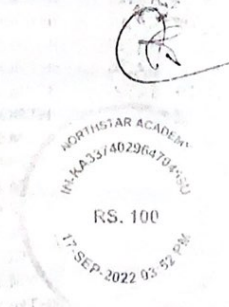
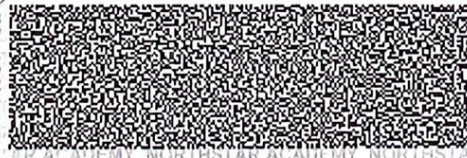
Government of Karnataka

Rs. 100

e-Stamp

Certificate No. : IN-KA33740296470459U
 Certificate Issued Date : 17-Sep-2022 03:52 PM
 Account Reference : NONACC (FI)/kaksfcl08/ SG PALYA/ KA-GN
 Unique Doc. Reference : SUBIN-KAKAKSFCL0879462208104324U
 Purchased by : NORTHSTAR ACADEMY
 Description of Document : Article 37 Note or Memorandum
 Description : M O U
 Consideration Price (Rs.) : 0
 (Zero)
 First Party : NORTHSTAR ACADEMY
 Second Party : JYOTI NIVAS COLLEGE
 Stamp Duty Paid By : NORTHSTAR ACADEMY
 Stamp Duty Amount(Rs.) : 100
 (One Hundred only)

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Please write or type below this line

This Agreement of Understanding (hereinafter referred to as the "Agreement") is entered into and executed at Jyoti Nivas College, Bangalore on this 22nd September 2022 (hereinafter referred to as the Effective Date) by and between:

NorthStar Academy, Bangalore has GSTIN 29ABIP17546Q1ZR (hereinafter referred to as NSA) or the **First Party**.

AND

Jyoti Nivas College, Bangalore (hereinafter referred to as an "Institutional Partner" or the **Second Party**.)

Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at www.shcilestamp.com or using e-Stamp Mobile App of Stock Holding Corporation of India. The details on this Certificate and as available on the website / Mobile App renders it invalid.



AnnexureA: Study Material and other support to be provided by (NorthStar Academy) and Commercial Terms for B.Com of (Jyoti Niwas College) (Semester 1 to Semester II)

The below-stated terms and conditions have been expressly agreed upon by and between NSA and JNC for the B. Com program:

Sl	Items	Details
a)	NSA Offerings	<ol style="list-style-type: none"> 1. Provide IMA Approved CMA Study Materials. 2. Provide CMA certification through IMA, the USA for above-said Programs 3. Provide LMS, Test Bank & Video Access 4. IMA Registration and Exam Fee Assistance Support.
b)	Payment	<p>Payable by the Institutional Partner / Student to NSA:</p> <p>Beginning of CMA Training or Semester Study Materials = INR 35,000 per student Admission, Examination and Training Support = 14,900 per student</p> <p>The Institutional Partner agrees to collect INR 15,100 directly from the student.</p>
c)	IMA fees	<ol style="list-style-type: none"> 1. IMA fees will be directly payable by the student to IMA. 2. IMA may also sponsor 10 scholarships to the students of CMA based on its own discretion. 3. NSA will provide discount coupon to non-scholarship students.
d)	Mode of Classes	Online + Classroom (Hybrid Training) with a minimum commitment for 50 students. Less than 50 shall be fully online.
e)	Other support (Complimentary by NSA to JNC free of charges)	<ol style="list-style-type: none"> 1. NSA will facilitate guest lectures by industry experts/Alumni for Institutional Partner as per a schedule mutually agreed upon from time to time. 2. NSA will assist in campus placements for students who have cleared the certification exam. 3. NSA will conduct Train the Trainer (TTT) program.

For the purpose of this agreement, NSA and Institutional Partner have been individually referred to as a "Party" and collectively as "Parties".

Whereas:

NSA upskills students and professionals across the world to help them be future-ready and enable their career progression, particularly in the field of accounting, finance and management accounting. Founded in the year 2017, NSA offers globally recognized certifications in accounting, finance and management accounting.

1. About NSA

- (a) NSA is the gold-approved course provider with the Institute of Management Accountants, USA, (hereinafter referred to as "IMA") to offer the US CMA (or Certified Management Accountant) program.
- (b) NSA is a registered course provider with the American Institute of Certified Public Accountants (hereinafter referred to as "CPA").
- (c) NSA also provides various other courses in the field of finance and management accounting including:
 - Certified Public Accountants (CPA),
 - Certified Management Accounts (CMA),
 - Association of Certified Chartered Accountants (ACCA)
 - Certified Internal Auditor (CIA)
 - Enrolled Agent (EA)
 - Financial Risk Management (FRM)
 - Chartered Financial Analyst (CFA)
 - Diploma in IFRS and Finance for Non Finance

2. Responsibilities of NSA

NSA hereby agrees to provide live interactive and classroom training (Hybrid) on an amicable timings basis in consultation with the Institutional Partner.

3. Responsibilities of Institutional Partner

The Institutional Partner shall ensure payment of fees detailed as detailed out in Annexure A.

4. Confidentiality

The Parties have agreed to keep the contents of this agreement confidential and not disclose the contents of this Agreement. The Parties have also agreed not to disclose any information obtained during the course this agreement or anytime thereafter.



5. Communication

All communication between the Parties shall be by way of emails. Any important matter or notices to be given should be provided by way of a registered post.

NorthStar Academy

Name: Rajesh Kumar

Designation: Head of B2B Sales

Address: #40, 3rd Floor, Bhuvanappa Layout, Tavarekere Main Road, Bangalore – 560029.

Email Id: institutions@northstaracad.com cc: rajesh.k@northstaracad.com

Contact Number: +91 +91 8904048585

Institutional Partner:

Name: Dr. Sr. Lalitha Thomas

Designation: Principal

Address: Jyoti Nivas College, Hosur Road, 5th Block, Koramangala, Bengaluru, Karnataka 560095

Email Id:

Contact Number:

6. Tenure

The Agreement shall be valid initially for a period of three years (September 2022 to August 2025) and the Agreement will be automatically renewed unless terminated for a subsequent period of three years.

7. Other Terms and Conditions

- (a) Both the Parties shall have the right to terminate the MoU in the event of a violation of any of the conditions, by giving three months' notice to the other Party. In such an event any student already admitted shall be enabled to complete their course of study and appear for the relevant examination. The obligation of both the Parties will continue to be in force during such period irrespective of termination of the MoU.
- (b) In case the parties decided against the further renewal of the agreement after expiry it shall be the responsibility of both parties to ensure that the student already enrolled shall continue and complete the course as per the provision of this MoU and for this purpose, the MoU shall be considered operative in full force.
- (c) In case the agreement is discontinued or terminated by either Parties, the student will get a


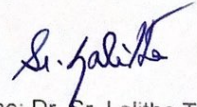
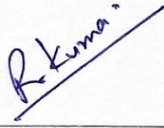
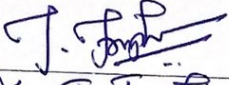


refund of the paid fees from both the parties unless their entire course is completed.

(d) In case the students discontinue the course for any reason whatsoever, there shall be no obligation on either of the Parties to refund the fees so collected.

This agreement, the construction and enforcement of its terms and the interpretations of its rights and duties of the Parties hereto shall be subject to and be governed under the laws of India, and any conflict thereon shall be tried by the component of Bangalore Jurisdiction.

In witness thereof, the parties to this Agreement have hereunto subscribed their respective hands by its authorized signatories on the date of first above mentioned, in presence of the witnesses.

For NorthStar Academy	For Jyoti Nivas College
 Name: Mr. Mirfat	 Name: Dr. Sr. Lalitha Thomas
Designation: CEO and MD	Designation: Principal
Witness1:	Witness2
 Signature	 Signature
Name: Mr. Rajesh Kumar	Name: Dr. J. Jayshree Narmatha
Designation: Head of Sales	Designation: Assistant Professor

